

SECTION 01 29 73
SCHEDULE OF VALUES

PART 1 - GENERAL

1.01 FORM AND APPROVAL

- A. The form for the Schedule of Values shall be AIA Document G703 Continuation Sheet.
- B. If objected to by the Designer or the Owner, revise and resubmit the Schedule of Values to the Designer's and Owner's satisfaction prior to submitting an Application for Payment.

1.02 LEVEL OF DETAIL

- A. Provide a breakdown of the Contract Sum in sufficient detail to facilitate ongoing evaluation of Applications for Payment and progress measurement and reports.
- B. Round off line items to the nearest whole dollar with the total equal to the Contract Sum.

1.03 ALLOCATION OF VALUES

- A. Phases:
 - 1. If Phases are stipulated with distinct commencement, duration, or completion requirements, divide the allocation to correspond to the Phases.
 - 2. Within each Phase subdivide the allocations as described below.
- B. Sitework:

Provide line items for sitework including categories for site utilities, roads and parking, and appurtenances according to general type and physical separation.
- C. Each Involved Building or Major Structure:
 - 1. Categorize items by major trades or units of work corresponding to the Divisions and Sections of the Specifications.
 - 2. Further subdivide as desired but maintain a distinct and identifiable correspondence to this allocation.
- D. If Quantity Allowances associated with Unit Prices are stipulated, provide a line item for each.
- E. If Lump Sum Allowances are stipulated, provide a line item for each.

1.04 CHANGE PROPOSALS INCORPORATED INTO APPROVED CHANGE ORDERS

- A. Prior to written approval of a Change Order which incorporates the Change Proposal, do not show in any respect on the Schedule of Values a Change Proposal intended to modify the Contract sum, regardless of the Change Proposal's approval status.

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- B. After a Change Order which modifies the Contract Sum is approved and signed by the authorized executive of The University of Tennessee:
1. Provide a single line item for each fully executed Change Order with identification by Change Order number.
 2. Maintain these line items through the balance of the Project.

END OF SECTION